

# DoE holds transformation workshop



The Department of Energy (DoE) held a one-day workshop last month at the St George's Hotel and Conference Centre at Centurion to discuss transformation in the petroleum industry.

The workshop was facilitated by Portia Tau-Sekati and included representation from a number of associations aligned to the DoE's transformation process.

Viv Corinaldi, Acting Director of SAPRA, delivered a 20-minute presentation which was well received by delegates, who numbered in excess of 400 and comprised of mostly licensed and prospective petroleum wholesalers.

One of the purposes of the workshop was to provide an update on current transformation processes and to discuss solutions to problems. The SAPRA presentation was designed to: Introduce SAPRA to delegates; Reveal some current industry dynamics and realities; Give the SAPRA view of transformation challenges and potential solutions.

According to Corinaldi, other items covered by the workshop included corporate governance, the structure of commissions and barriers to liquid fuels distribution in South Africa.

# RAS in focus

A well-attended Regulatory Accounting System (RAS) workshop was held last month in the MIBCO Boardroom in Bloemfontein. Viv Corinaldi, Acting Director of SAPRA, presented the workshop and the following topics were discussed:

- RAS analysis 2013 to 2016;
- Description and definitions of both Opex and Capex items;
- Discrepancy in oil company/RORO/COCO margin adjustment over time;
- Incongruity in item increases and decreases;
- Opex study and 12/6 months lag undertaking;
- KPMG study and its December 2016 implementation;
- Inventory and professional fee issues.

Time was also given to members to attend a "one on one discussion" with Corinaldi after the workshop.



From left to right: Frikkie van Niekerk (Green Street Motors & Jet Set Motors in Kimberley), Jacques Viljoen IR Specialist (RMI Bloemfontein), Stephan van Niekerk (Green Street Motors & Jet Set Motors in Kimberley), Freddie Botha (Wentzel Motors in Bloemfontein) and Viv Corinaldi, Acting Director, SAPRA



From left to right: Mark Erasmus, Administrator (RMI Bloemfontein), Jacques Viljoen, IR Specialist (RMI Bloemfontein), Viv Corinaldi, Acting Director SAPRA and Herman Steyn, Vice-Chairman SAPRA (Free State & Northern Cape Region)